

EVIDYALOKA TRUST
(FCRA TRANSACTIONS ONLY)
FCRA Registration No: 094421723

BALANCE SHEET AS AT MARCH 31, 2020

	Notes	31-Mar-20 Rs.	31-Mar-19 Rs.
Corpus Fund & Reserves			
Reserves & Surplus	2	40,85,414	11,13,526
		<u>40,85,414</u>	<u>11,13,526</u>
Current Liabilities			
Trade Payables	3	76,250	-
Other Current Liabilities	4	10,09,331	-
		<u>10,85,581</u>	<u>-</u>
Total		<u>51,70,995</u>	<u>11,13,526</u>
ASSETS			
Non-Current Assets			
Fixed assets	5		
Tangible Assets		19,45,877	-
		<u>19,45,877</u>	<u>-</u>
Current assets			
Cash and Cash Equivalents	6	32,25,118	11,13,526
		<u>32,25,118</u>	<u>11,13,526</u>
Total		<u>51,70,995</u>	<u>11,13,526</u>
Significant Accounting Policies & Notes to Accounts	1		

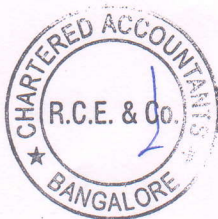
This is the Balance Sheet referred to in our report of even date

For RCE & Co.,
Chartered Accountants
ICAI Firm Regn No.009141S

Easwar V

V. Easwar
Partner
Membership No. 202877
UDIN: 20202877AAAABH5033

Place: Bengaluru
Date: 19-12-2020



For and on behalf of Evidyaloka Trust

S. Venkataraman

Venkataramanan Sriraman
Trustee

V. Ravichandran

V Ravichandran
Trustee



EVIDYALOKA TRUST
(FCRA TRANSACTIONS ONLY)
FCRA Registration No: 094421723

INCOME AND EXPENDITURE STATEMENT AS AT MARCH 31, 2020

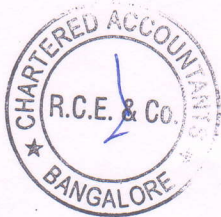
	Notes	31-Mar-20 Rs.	31-Mar-19 Rs.
Income			
Donations Received	7	<u>55,64,206</u>	<u>11,19,840</u>
		55,64,206	11,19,840
Expenses			
Charitable Activities	8	20,27,146	-
Employee Benefit Expenses	9	3,75,650	-
Depreciation and Amortization	5	1,60,467	-
Other Expenses	10	<u>29,055</u>	<u>6,314</u>
		25,92,317	6,314
Excess of Income over Expenses		<u>29,71,888</u>	<u>11,13,526</u>
Tax Expense:			
Current Tax		-	-
Deferred Tax		-	-
Excess of Income over Expenditure for the Period		<u>29,71,888</u>	<u>11,13,526</u>

For RCE & Co.,
Chartered Accountants
ICAI Firm Regn No.009141S

V. Easwar

V. Easwar
Partner
Membership No. 202877
UDIN: 20202877AAAABH5033

Place: Bengaluru
Date: 19-12-2020



For and on behalf of Evidyaloka Trust

S. Venkataraman

Venkataramanan Sriraman
Trustee

V. Ravichandran

V Ravichandran
Trustee



EVIDYALOKA TRUST
(FCRA TRANSACTIONS ONLY)
FCRA Registration No: 094421723

RECEIPTS AND PAYMENTS ACCOUNT AS AT MARCH 31, 2020

Receipts	31-Mar-20 Rs.	31-Mar-19 Rs.	Payments	31-Mar-20 Rs.	31-Mar-19 Rs.
Opening balance B/f					
Bank Balance	11,13,526	-	Other Expenses	10,697	6,314
			Bank Charges	8,745	-
			Employee Benefit Expenses	12,15,168	-
Donation Receipts	55,64,206	11,19,840	Payment of Statutory Liability	800	-
			Payment towards Fixed Assets	12,20,656	-
			Employee Reimbursements	4,225	-
			Evidyaloka Domestic Account	94,728	-
			Centre Operating Expenses	5,72,225	-
			Project Expenses	3,25,370	-
			Closing Balance C/f		
			Bank Balance	32,25,118	11,13,526
				<u>66,77,732</u>	<u>11,19,840</u>

For RCE & Co.,
 Chartered Accountants
 ICAI Firm Regn. No. : 009141S

V. Easwar

V. Easwar
 Partner
 Membership No. 202877
 UDIN: 20202877AAAAABH5033

Place: Bengaluru
 Date: 19-12-2020



V. Venkatesan

Venkataramanan Sriraman
 Managing Trustee



V. Ravichandran

V Ravichandran
 Trustee



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

The Trust was formed on 28th of January 2011, the Founders being Mr.Venkataramanan Sriraman and Mr.Satish Viswanathan desirous of establishing a Public Educational Trust with the objects, terms and conditions agreed upon. The Trust is a Public Educational and Charitable Trust. The Trust is Registered under section 12AA of Income Tax Act 1961 vide Reg No. DIT(E)BLR/12A/E-153/AAATE4036C/ITO(E)-1/Vol2012-13 dated 30th October, 2012 and also obtained the approval under section 80G(5)(vi) vide Reg No. DIT(E)BLR/80G/278/AAATE4036C/ITO (E) -1/Vol 2012-2013 dated 30th October, 2012.

The Trust is registered under Foreign Contribution (Regulations) Act, 2010 ("FCRA") vide registration no. 094421723 dated 02 January, 2018. This registration is valid from 02 January, 2018

The objects of the Trust are to promote the cause of Education by establishing centres at various parts of India and by imparting vocational training and skill development training through web based teaching.

1. Statement on Significant Accounting Policies

i) Basis of Accounting and Preparation of Financial Statements:

The Trust adopts the historical cost concept & accrual basis in the preparation of its accounts.

ii) Revenue Recognition

Grants received is treated as an earmarked fund in the Balance Sheet and all corresponding utilisations are routed through the same. Grants utilised during the year are recognised in the Income and Expenditure Statement.

Donations received towards specified purpose shall be treated as an earmarked fund and the utilisations during the year shall be recognised in the Income and Expenditure statement.

Other general donations received shall be recognised directly in the Income and Expenditure Statement in the year of receipt.

Interest on Investments and deposits are recognized on a time proportion basis.

iii) Tangible and Intangible Assets and Depreciation

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation is provided on a Written-down Value Method (WDV) based on the rates prescribed under the Income Tax Act, 1961.

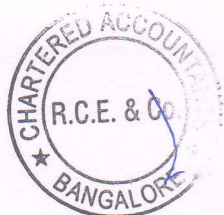
iv) Provisions

Provisions are recognized when the Trust has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

v) Taxes on Income

Current tax is determined on the basis of the Income Tax Act, 1961. The income of the Trust is exempted as per the provision of sections 11 to 13 of the Income Tax Act 1961.

The Trust is a non-profit organisation and does not expect any taxable income and hence Deferred tax will be considered for recognition as and when it arises.



EVIDYALOKA TRUST
(FCRA TRANSACTIONS ONLY)
FCRA Registration No: 094421723

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

vi) **Retirement & Other Benefits**

- a. **Provident Fund:** The Trust contributes to the Employees' Provident Fund Scheme maintained by the Central Government through the Regional Provident Fund Commissioner. Contributions to Provident Fund is made at pre-determined rates and charged to the Income and Expenditure Account. The Trust's liability is limited to the extent of contributions made.
- b. **Employee State Insurance:** The Trust's contribution to the Employee State Insurance Fund is charged to the Income and Expenditure Account.

2. **Reserves and Surplus**

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Opening balance	11,13,526	-
Excess of Income over Expenses for the Year	29,71,888	11,13,526
Closing Balance	40,85,414	11,13,526

3. **Trade Payables**

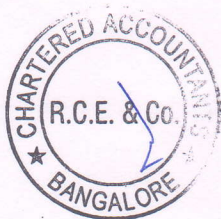
Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Trade Payables		
Other Dues	76,250	-
	76,250	-

4. **Other Current Liabilities**

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Statutory Liabilities	1,61,890	-
Evidyaloka Domestic Account	8,47,441	
	10,09,331	-

6. **Cash and Cash Equivalents**

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
a. Cash in Hand	-	-
b. Balances with Banks		
- In Savings Accounts*	32,25,118	11,13,526
	32,25,118	11,13,526
*Balances in Savings Accounts		
State Bank Of India	32,25,118	11,13,526
	32,25,118	11,13,526



EVIDYALOKA TRUST
(FCRA TRANSACTIONS ONLY)
FCRA Registration No: 094421723

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

7. Donations and Grants

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Donation Received	55,64,206	11,19,840
	<u>55,64,206</u>	<u>11,19,840</u>

8. Charitable Activities

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Centre Operating Expenses	9,50,556	-
Project Expenses	10,76,590	-
	<u>20,27,146</u>	<u>-</u>

9. Employee Benefit Expenses

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Employees Salary and Wages	3,55,250	-
Contribution to Provident Fund	19,500	-
Staff Welfare Expenses	900	-
	<u>3,75,650</u>	<u>-</u>

10. Other Expenses

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Office Maintenance	4,500	-
Printing and Stationery	250	-
Travel and Conveyance Charges	6,730	-
Rates & Taxes	8,830	-
Miscellaneous expense	8,745	6,314
	<u>29,055</u>	<u>6,314</u>

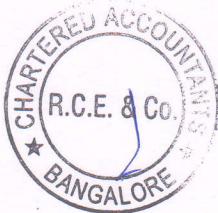
12. Previous period / year figures have been regrouped / rearranged and reclassified wherever necessary, to make them comparable with the figures of the current year.

For RCE & Co.,
Chartered Accountants
ICAI Firm Regn No.009141S

Easwar V

V. Easwar
Partner
Membership No. 202877
UDIN: 20202877AAAABH5033

Place: Bengaluru
Date: 19-12-2020



For and on behalf of Evidyaloka Trust

S. Venkataraman

Venkataramanan Sriraman
Trustee

V. Ravichandran

V Ravichandran
Trustee



EVIDYALOKA TRUST
 (FCRA TRANSACTIONS ONLY)
 FCRA Registration No: 094421723

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

NOTE 5. Fixed Assets

PARTICULARS	Rate	GROSS BLOCK (at Cost)				DEPRECIATION BLOCK				NET BLOCK (at cost)		
		01-Apr-19	>180 Days	<180 Days	Deletions	31-Mar-20	01-Apr-19	Additions	Deletions	31-Mar-20	31-Mar-20	31-Mar-19
A. Tangible Assets												
Computer & Accessories	40%	-	1,55,000	-	-	1,55,000	62,000	-	62,000	93,000	-	
Leasehold Improvements	10%	-	-	18,32,472	-	18,32,472	91,624	-	91,624	17,40,848	-	
Furnitures & Fixtures	10%	-	-	1,09,882	-	1,09,882	5,494	-	5,494	1,04,388	-	
Office Equipments	15%	-	8,990	-	-	8,990	1,349	-	1,349	7,642	-	
Total		-	1,63,990	19,42,354	-	21,06,344	1,60,467	-	1,60,466	19,45,877	-	



EVIDYALOKA TRUST**BALANCE SHEET AS AT MARCH 31, 2020**

	Notes	31-Mar-20 Rs.	31-Mar-19 Rs.
Corpus Fund & Reserves			
Corpus Fund	2	34,11,000	34,11,000
Reserves & Surplus	3	2,14,70,988	1,99,89,961
Other Funds			
Grants Funds	4	58,78,387	-
Current Liabilities			
Trade Payables	5	6,13,630	1,18,786
Other Current Liabilities	6	35,27,853	13,65,485
		<u>41,41,483</u>	<u>14,84,271</u>
Total		<u><u>3,49,01,858</u></u>	<u><u>2,48,85,232</u></u>
ASSETS			
Non-Current Assets			
Fixed assets	7		
Tangible Assets		39,99,839	21,96,588
Intangible Assets		33,12,301	44,16,796
		<u>73,12,140</u>	<u>66,13,384</u>
Current assets			
Donations Receivable	8	18,84,189	-
Cash and Cash Equivalents	9	2,30,42,284	1,75,07,564
Short-Term Loans & Advances	10	26,63,245	7,64,284
		<u>2,75,89,718</u>	<u>1,82,71,848</u>
Total		<u><u>3,49,01,858</u></u>	<u><u>2,48,85,232</u></u>
Significant Accounting Policies & Notes to Accounts	1		

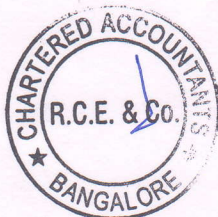
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For RCE & Co.,
Chartered Accountants
ICAI Firm Regn No.0091415

Easwar V

V. Easwar
Partner
Membership No. 202877
UDIN: 20202877AAAABG4135

Place: Bengaluru
Date: 19-12-2020



For and on behalf of Evidyaloka Trust

S. Venkataraman

Venkataramanan Sriraman
Trustee

V. Ravichandran

V Ravichandran
Trustee



EVIDYALOKA TRUST

INCOME AND EXPENDITURE STATEMENT AS AT MARCH 31, 2020

	Notes	31-Mar-20 Rs.	31-Mar-19 Rs.
Income			
Donations Received	11	4,27,35,770	3,50,17,240
Other Income	12	8,77,555	4,04,245
		<u>4,36,13,325</u>	<u>3,54,21,485</u>
Expenses			
Charitable Activities	13	3,15,08,263	2,43,27,991
Employee Benefit Expenses	14	31,14,312	21,99,872
Depreciation and Amortization	7	20,60,763	22,00,311
Other Expenses	15	54,48,958	38,58,960
		<u>4,21,32,296</u>	<u>3,25,87,135</u>
Excess of Income over Expenses		<u>14,81,029</u>	<u>28,34,350</u>
Tax Expense:			
Current Tax		-	-
Deferred Tax		-	-
Excess of Income over Expenditure for the Period		<u>14,81,029</u>	<u>28,34,350</u>

For RCE & Co.,
Chartered Accountants
ICAI Firm Regn No.009141S

V. Easwar

V. Easwar
Partner
Membership No. 202877
UDIN: 20202877AAAABG4135

Place: Bengaluru
Date: 19-12-2020



For and on behalf of Evidyaloka Trust

S. Venkataraman

Venkataraman Sriraman
Trustee

V. Ravichandran

V Ravichandran
Trustee



EVIDYALOKA TRUST

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

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Other general donations received shall be recognised directly in the Income and Expenditure Statement in the year of receipt.

Interest on Investments and deposits are recognized on a time proportion basis.

iii) Tangible and Intangible Assets and Depreciation

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation is provided on a Written-down Value Method (WDV) based on the rates prescribed under the Income Tax Act, 1961.

iv) Provisions

Provisions are recognized when the Trust has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

v) Taxes on Income

Current tax is determined on the basis of the Income Tax Act, 1961. The income of the Trust is exempted as per the provision of sections 11 to 13 of the Income Tax Act 1961.

The Trust is a non-profit organisation and does not expect any taxable income and hence Deferred tax will be considered for recognition as and when it arises.

vi) Retirement & Other Benefits

a. **Provident Fund:** The Trust contributes to the Employees' Provident Fund Scheme maintained by the Central Government through the Regional Provident Fund Commissioner. Contributions to Provident Fund is made at pre-determined rates and charged to the Income and Expenditure Account. The Trust's liability is limited to the extent of contributions made.

b. **Employee State Insurance:** The Trust's contribution to the Employee State Insurance Fund is charged to the Income and Expenditure Account.

2. Corpus Fund

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Opening Balance	34,11,000	24,73,000
Add : Additions during the year	-	9,38,000
Closing Balance	34,11,000	34,11,000



EVIDYALOKA TRUST**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS****3. Reserves and Surplus**

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Opening balance	1,99,89,960	1,71,55,611
Excess of Income over Expenses for the Year	14,81,029	28,34,350
Closing Balance	<u>2,14,70,988</u>	<u>1,99,89,961</u>

4. Grant Funds

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Opening Balance	-	-
Add: Grants received during the year	3,29,71,976	-
Add: Interest & Other Income Credited to Grant	-	-
Less: Grants Utilised during the Year	2,70,93,589	-
Less: Interest Repaid during the Year	-	-
Closing Balance	<u>58,78,387</u>	<u>-</u>

5. Trade Payables

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Trade Payables	-	-
MSME Dues	-	-
Related Parties	-	-
Other Dues	6,13,630	1,18,786
	<u>6,13,630</u>	<u>1,18,786</u>

Dues to Micro, Small & Medium Enterprises

There are no Micro, Small & Medium Enterprises to whom the Trust owes dues, which are outstanding for more than 45 days at the Balance Sheet date other than those disclosed below. The Micro, Small & Medium Enterprises have been identified on the basis of information available with the Trust. This has been relied upon by the auditors.

a. Principal amount due to suppliers under MSMED Act, 2006	Nil	Nil
b. Interest accrued & due to suppliers under MSMED Act, on the above amount	Nil	Nil
c. Payment made to suppliers (other than interest) beyond the appointed day, during the year	Nil	Nil
d. Interest paid to suppliers under MSMED Act, (other than Sec 16)	Nil	Nil
e. Interest paid to suppliers under MSMED Act, (Section 16)	Nil	Nil
f. Interest due & payable to suppliers under MSMED Act, for payments already made	Nil	Nil
g. Interest accrued & remaining unpaid at end of the year to suppliers under MSMED Act	Nil	Nil

6. Other Current Liabilities

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Statutory Liabilities	26,15,139	9,55,220
Other Payables		
- Related Parties [Refer Note 15]	68,621	-
- Others	6,23,746	29,790
Salaries & Bonus Payable [Refer Note 15]	15,790	14,190
Employee Reimbursements Payable	32,929	26,026
Partners Payable	1,71,628	3,40,260
	<u>35,27,853</u>	<u>13,65,485</u>



EVIDYALOKA TRUST**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS****9. Cash and Cash Equivalents**

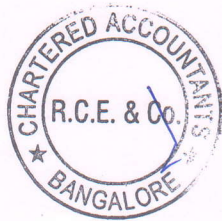
Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
a. Cash in Hand	20	2,726
b. Balances with Banks		
- In Savings Accounts*	94,06,412	1,10,62,921
- Fixed Deposits#	1,36,35,852	64,41,918
	<u>2,30,42,284</u>	<u>1,75,07,565</u>
 *Balances in Savings Accounts		
State Bank Of India	61,81,295	99,49,395
State Bank Of India	32,25,118	11,13,526
	<u>94,06,412</u>	<u>1,10,62,921</u>
 #Balances in Fixed Deposits		
State Bank of India	1,36,35,852	64,41,918
	<u>1,36,35,852</u>	<u>64,41,918</u>

8. Donations Receivable

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Donations Receivable	18,84,189	-
	<u>18,84,189</u>	<u>-</u>

10. Short Term Loans and Advances

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Rent deposit	13,50,000	2,00,000
TDS Receivable	1,19,098	75,684
Employee Dues	-	-
Advance to vendors	1,18,079	30,151
Advances to Partners	34,272	75,974
Other Advances	-	-
Salary Advance	1,35,000	-
Prepaid Expenses	-	-
Prepaid Insurance	4,39,035	2,70,516
Interest receivable	4,67,760	1,11,959
	<u>26,63,245</u>	<u>7,64,284</u>



EVIDYALOKA TRUST**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS****11. Donations and Grants**

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Donation Received	86,02,521	38,86,697
Grant Income	3,41,33,249	3,11,30,543
	<u>4,27,35,770</u>	<u>3,50,17,240</u>

12. Other Incomes

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Interest on refund of IT	2,821	351
Creditors No Longer Payable Written Back	250	-
Award Received	1,00,000	-
Interest from FD	7,74,484	4,03,894
	<u>8,77,555</u>	<u>4,04,245</u>

13. Charitable Activities

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Centre Operating Expenses	1,44,92,149	1,17,54,741
Project Expenses	1,33,24,320	1,16,95,426
Event, Media & Direct Expenses	32,11,794	8,63,824
Donations	4,80,000	14,000
	<u>3,15,08,263</u>	<u>2,43,27,991</u>

14. Employee Benefit Expenses

Particulars	31-Mar-20	31-Mar-19
	Rs.	Rs.
Employees Salary and Wages	26,29,948	20,46,565
Contribution to Provident Fund	3,49,318	48,571
ESI Employer Contribution	-	383
Group Medical Insurance	54,950	7,276
Staff Welfare Expenses	80,097	97,077
	<u>31,14,312</u>	<u>21,99,872</u>



EVIDYALOKA TRUST**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS****15. Other Expenses**

Particulars	31-Mar-20 Rs.	31-Mar-19 Rs.
Professional Charges	14,58,871	9,70,153
Utility Charges	1,04,300	65,569
Rent - Office	14,74,632	5,78,160
Office Maintenance	8,60,073	1,38,628
Communication Expenses	1,11,746	87,356
Membership & Subscription	90,972	38,279
Printing and Stationery	2,81,807	1,04,264
Travel and Conveyance Charges	1,86,130	5,79,144
Rates & Taxes	4,33,424	2,97,905
Recruitment Charges	3,27,465	9,91,005
Miscellaneous expense	13,338	8,497
Prior Period Expenses	1,06,200	-
	<u>54,48,958</u>	<u>38,58,960</u>

Auditor's Remuneration [Included in Professional Charges excluding GST]

Statutory Audit & Taxation	1,12,500	60,000
	<u>1,12,500</u>	<u>60,000</u>

16. Related Party Transactions

i. Summary of transactions with related parties, during the year, is as follows:

Particulars	Description of Relationship	Nature of transaction	31-Mar-20 Rs.	31-Mar-19 Rs.
a. Donation Income				
Brinda Poornapragna	CEO	Donations	5,00,000	-
b. Expenses				
i. Venkataramanan Sriraman	Trustee	Salary Contribution to PF	12,25,806 13,385	22,50,000 16,200
ii. Brinda Poornapragna	CEO	Salary Contribution to PF	14,30,109 17,559	- -
iii. Evidyaloka Education For All Network Foundation	Entities under the same Management/ Entities in which key managerial personnel have significant influence	Professional Charges	68,621	-
c. Payables				
i. Venkataramanan Sriraman	Trustee	Salary Payable	15,790	15,790
ii. Evidyaloka Education For All Network Foundation	Entities under the same Management/ Entities in which key managerial personnel have significant influence	Other Payables	68,621	-



EVIDYALOKA TRUST

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

ii. Names of related parties & description of relationship:

Description of relationship	Names of related parties
<u>Key Managerial Personnel</u>	
Trustee	Venkataramanan Sriraman
Trustee	V Ravichandran
Trustee	Ramkumar Venkataraman
Trustee	Viswanathan Thiagarajan
CEO	Brinda Poornapragna
<u>Other parties where control exists</u>	
Entities under the same Management/ Entities in which key managerial personnel have significant influence	Evidyaloka Education For All Network Foundation

17. Previous period / year figures have been regrouped / rearranged and reclassified wherever necessary, to make them comparable with the figures of the current year.

For RCE & Co.,
Chartered Accountants
ICAI Firm Regn No.009141S

Easwar V

V. Easwar
Partner
Membership No. 202877
UDIN: 20202877AAAABG4135

Place: Bengaluru
Date: 19-12-2020

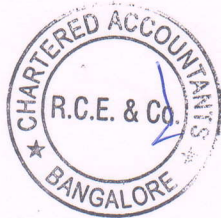
For and on behalf of Evidyaloka Trust

J. Venkataramanan

Venkataramanan Sriraman
Trustee

V Ravichandran

V Ravichandran
Trustee



EVIDYALOKA TRUST

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Grant received and utilized during the year ended 31st March, 2020

Particulars	Opening Balance	Grant Received	Utilizations (-)	Closing Balance
Expleo Solutions Pvt Ltd	-	4,25,000	1,88,847	2,36,153
Larsen and Tubro Infotech Pvt Ltd	-	2,22,80,731	2,13,66,275	9,14,456
L T Technology Services Pvt Ltd	-	26,00,000	22,88,081	3,11,919
Pangea3 Legal Database Systems Private Limited	-	16,25,000	-	16,25,000
KPM Greg	-	5,75,000	-	5,75,000
GT US Shared Services Centre India	-	5,91,245	-	5,91,245
Computer Age Management Services	-	38,75,000	24,75,000	14,00,000
Fidelity Business Services	-	10,00,000	7,75,386	2,24,614
Total	-	3,29,71,976	2,70,93,589	58,78,387



EVIDYALOKA TRUST

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

NOTE 7. Fixed Assets

PARTICULARS	Rate	GROSS BLOCK (at Cost)				Money Received on disposal of assets	DEPRECIATION			NET BLOCK (at cost)		
		01-Apr-19	Additions		31-Mar-20		01-Apr-19	Additions	31-Mar-20	31-Mar-20	31-Mar-19	
			>180 Days	<180 Days								Deletions
A. Tangible Assets												
Digital Classroom Computer & Accessories	40%	26,18,101	3,18,950	2,64,960	32,02,011	-	20,47,765	4,08,706	24,56,471	7,45,540	5,70,336	
Digital Classroom LED TV	40%	27,83,294	-	-	27,83,294	-	20,53,642	2,91,861	23,45,503	4,37,791	7,29,652	
Furnitures & Fixtures	10%	1,25,779	76,700	1,09,882	3,12,361	-	26,363	23,106	49,469	2,62,892	99,416	
Leasehold Improvements	10%	-	-	18,32,472	18,32,472	-	-	91,624	91,624	17,40,848	-	
Office Equipments	15%	10,40,738	1,30,686	27,870	11,99,294	2,000	2,43,555	1,40,971	3,84,526	8,12,768	7,97,183	
Total - A		65,67,912	5,26,336	22,35,184	93,29,432	2,000	43,71,325	9,56,267	53,27,592	39,99,839	21,96,587	
B. Intangible Assets												
Digital Classroom Computer Software	40%	4,298	-	-	4,298	-	2,326	789	3,115	1,183	1,972	
Technology Product Development	25%	67,31,714	-	-	67,31,714	-	23,16,890	11,03,706	34,20,596	33,11,118	44,14,824	
Total - B		67,36,012	-	-	67,36,012	-	23,19,216	11,04,495	34,23,711	33,12,301	44,16,796	
GRAND TOTAL [A+B]		1,33,03,924	5,26,336	22,35,184	1,60,65,444	2,000	66,90,541	20,60,763	87,51,303	73,12,140	66,13,383	
<i>FY 2018-19</i>		<i>1,06,96,443</i>	<i>8,56,780</i>	<i>17,50,700</i>	<i>26,07,480</i>	-	<i>44,90,229</i>	<i>22,00,311</i>	<i>66,90,540</i>	<i>66,13,343</i>	<i>62,06,215</i>	



INDEPENDENT AUDITORS' REPORT
To the Trustees of E-Vidyaloka Trust

Opinion

1. We have audited the accompanying financial statements of **E-Vidyaloka Trust**, situated at #2020, South End 'E' Main Road, 9th Block, Jayanagar, Bangalore, 560 111 which comprise the Balance sheet as at March 31, 2020, the Statement of Income & Expenditure and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs as at 31st March, 2020, and excess of Income over Expenditure for the year ended on that date.

2. **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) and accounting principles generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. **Management's Responsibility on the Financial Statements**

The Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

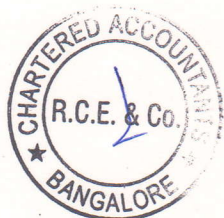
- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- (d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Further we report that:

- (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Income & Expenditure that are dealt with by this report are in agreement with the books of account;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give a true and fair view in conformity with the accounting principles generally accepted in India.



Place : Bengaluru
Date : 19-12-2020

For RCE & Co.,
Chartered Accountants
ICAI Firm Reg.No.009141S

Easwar V

V. Easwar
Partner
Membership No. 202877
UDIN: 20202877AAAABG4135